

## How many years of profits does it take to recover from one year of low revenue?

With an adjusted gross revenue policy, it is possible to protect your income against low revenue due to market fluctuations and natural disasters.

## Adjusted Gross Revenue-Lite (AGR-Lite) Insurance

Your whole farm revenue  
protection package

# AGR-Lite safeguards more than just your crops



**See your local crop insurance agent!**

### Where to Purchase

All Federal Multi-Peril Crop Insurance, including Castastrophic and revenue coverage insurance policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA Service Centers or at the RMA website:

<http://www3.rma.usda.gov/tools/agents>

# AGR-Lite Insurance



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Florida Department of Agriculture  
and Consumer Services

## Adjusted Gross Revenue-Lite

**AGR-Lite** is a whole-farm revenue protection package, protecting your operation against low revenue due to unavoidable natural disasters and market fluctuations that affect income generated from agricultural commodities produced during the insurance year.

**AGR-Lite** is available to operations with gross income up to \$2,051,282. Policy size is limited to \$1,000,000.

Most farm-raised crops, animals, and animal products are eligible for protection, including many commodities not individually covered under other insurance plans. The **AGR-Lite** program is based on your five-year farm average revenue as reported to the IRS and on your current year's farm plan.

**AGR-Lite** can be purchased as a stand alone product, or with other crop insurance plans including **Multi-Peril Crop Insurance**.

## You may want to consider an AGR-Lite plan if you:

- ✓ Want Whole Farm Insurance to protect the bottom line for your operation from severe economic loss.
- ✓ Want umbrella protection over selected individual crop coverage.
- ✓ Have a diversified operation that includes organic farming practices and/or direct marketed production.
- ✓ Produce commodities not covered under traditional crop insurance policies.

## AGR-Lite Timeline

**Sales Closing Date:** March 15 is the enrollment date for new applicants. Policy change and the cancellation dates for all policies is January 31.

**Year of Insurance:** For the year of application, you will not be covered for any losses that occur earlier than 10 days after the company receives your properly completed application.

**Insurance year:** A calendar year if you file your taxes on a calendar year basis. A fiscal year if you file your taxes on a fiscal year basis.

### Revenue and Expenses Report Filing Deadline:

March 15 for new applications. January 31 deadline applies for renewal policies to complete a farm report.

### Beginning Inventory Report Filing Deadline:

Must be filed by the end of the first month for calendar of fiscal year to correspond with insured's IRS tax year.

**Claims:** Claims are settled after taxes are filed for the insurance year.

## Available Coverage

65% coverage level with 75% or 90% payment rate

75% coverage level with 75% or 90% payment rate

80% coverage level with 75% or 90% payment rate\*

\*To qualify for the 80% coverage level, you must produce a minimum of 3 commodities as determined by the premium calculator, located on the RMA website.



## Coverage Choices and Maximum Income Levels to Qualify

| Coverage level/<br>Payment rate | AGR Allowable<br>Income | Revenue<br>Coverage |
|---------------------------------|-------------------------|---------------------|
| 65/75                           | \$2,051,282             | \$1,000,000         |
| 65/90                           | \$1,709,402             | \$1,000,000         |
| 75/75                           | \$1,777,778             | \$1,000,000         |
| 75/90                           | \$1,481,481             | \$1,000,000         |
| 80/75                           | \$1,666,667             | \$1,000,000         |
| 80/90                           | \$1,388,889             | \$1,000,000         |

Producer has reported revenue under schedule F, IRS 1040 (or equivalent) for a minimum of 5 years. The average adjusted gross revenue is \$1,000,000 and the producer grows multiple crops, but at least 3 qualify with enough adjusted revenue for the 80/90 coverage.

That means after the producer's tax return is filed and claim is settled, they would be paid 90 cents of every dollar under \$800,000 of adjusted gross revenue. The producer would insure their income would not file below \$720,000.

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Your whole farm revenue protection package

